

Duffy Kruspodin, LLP

Certified Public Accountants & Advisors

San Diego

4225 Executive Square
Suite 900
La Jolla, CA 92037
tel (858) 642-5050
fax (858) 642-5065

Los Angeles

21 600 Oxnard St.
Suite 2000
Woodland Hills, CA 91367
tel (818) 385-0585
fax (818) 436-7588

9171 Wilshire Blvd.
Suite 555
Beverly Hills, CA 90210
tel (310) 274-9922
fax (310) 858-1640

www.dklipcpa.com

Member

American Institute of
Certified Public Accountants



Top 150 Firm
2023-24

California Society of
Certified Public Accountants



www.abacusworldwide.org

San Diego area taxpayers impacted by severe storms qualify for tax relief

March 1, 2024

Dear Clients and Friends,

Due to severe storms, the IRS and California have announced that individual and business taxpayers located in San Diego County are granted automatic filing and payment relief until June 17, 2024. The announcement only covers San Diego county. Currently, no other counties in California are eligible for postponement.

The tax relief postpones various tax filing and payment deadlines that occurred from Jan. 21, 2024, through June 17, 2024 (postponement period). As a result, affected individuals and businesses will have until June 17, 2024, to file returns and pay any taxes that were originally due during this period. This means, for example, that the June 17, 2024, deadline will now apply to:

- Individual income tax returns and payments normally due on April 15, 2024.
- 2023 contributions to IRAs and health savings accounts for eligible taxpayers.
- 2024 estimated tax payments normally due on April 15, 2024.
- Passthrough Entity Elective Tax payments due on March 15, 2024.
- Quarterly payroll and excise tax returns normally due on Jan. 31 and April 30, 2024.
- Calendar-year partnership and S corporation returns normally due on March 15, 2024.
- Calendar-year corporation and fiduciary returns and payments normally due on April 15, 2024.
- Calendar-year tax-exempt organization returns normally due on May 15, 2024.

The IRS and FTB automatically provide this filing and penalty relief to any taxpayer with an address of record located in a disaster area. **Our firm policy at Duffy Kruspodin is to operate as if the tax deadlines were not postponed. We will continue with the urgency of preparing and filing your tax returns.**

While the IRS and California have postponed payment and filing deadlines for San Diego County, other states have not. Many of our clients have filing requirements outside of California. Even if you are located within a disaster area, this specific tax relief does not apply to your state tax filings other than California. You are still required to file and pay taxes in other states based on the normal due dates.

If you are going to take advantage of the payment relief and postpone your tax payments to June 17th, please confirm that you are in San Diego county.

Please contact your Duffy Kruspodin advisor if you have any questions.

Sincerely,

DUFFY KRUSPODIN, LLP